Financing Lighting & Energy Projects

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Financing Options

- Source of funds
  - CEC EECBG grants & loans
  - CEC EE loan program
  - Private funding – Bank
    - equipment lease
    - bond funding
  - EE Rebates
  - Internal Funding
    - Capital renewal
    - Deferred Maintenance
State Programs

- State Energy Program (SEP)
  - California Energy Commission Allocated $226 million
  - The American Recovery and Reinvestment Act of 2009 directs the states to focus SEP funding on energy efficiency and renewable energy programs. Specifically, the Act calls for expanding existing programs approved by the state or appropriate regulatory authority. Monies will be directed to energy efficiency retrofits of buildings and industrial facilities, and to support renewable energy projects. The Act also encourages using the funding for cooperative and joint activities between states to support these activities.
State Programs

- SEP
  - Competitive pot of money allocated by CEC
  - Combination of loans and grants
  - Project size several thousand to maximum $25 million
  - Draft guidelines to be released in several weeks

- Program Manager, CEC – Pat Perez
Get Ready

- Grant & loan funding
  - Used for demonstration technologies
  - Must have good tracking/M&V of results
  - Shovel ready projects funded first
- CLTC
  - Latest technologies
  - Testing of performance
    - Savings
    - Equipment longevity
- AECOM Energy
  - Proven performance
  - Breadth of service